

INSTRUCTIONS

Nomination:

1. The nomination can be made only by individuals applying for / holding units on their own behalf, singly or jointly. In case there is more than one holder in the folio then the form needs to be signed as per the mode of holding.
2. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family (HUF), holder of Power of Attorney cannot nominate. Similarly, nomination cannot be registered in folio's held in the name of the minor/s.
3. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
4. Nomination can be done in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
5. A Non-Resident Indian (NRI) can be a Nominee subject to the exchange controls in force, from time to time.
6. Nomination in respect of the units stands rescinded upon (a) transfer of units and (ii) in the event where the death of the nominee precedes the death of the unit holder.
7. Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heirs.
8. The cancellation of nomination can be made only by those individuals who hold units on their own behalf, singly or jointly and who made the original nomination.
9. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
10. Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals making a total of 100%. In the event of the unit holder(s) not indicating the percentage of allocation/share for each of the nominees, the AMC, by invoking default option shall settle the claims equally amongst all the nominees.
11. If the mode of holding is single and the existing nomination (s) is cancelled without any further nomination, it shall be construed as a deemed consent of that investor for not having any nominee in the existing folio.
12. Nomination by a unitholder shall be applicable for investments in all schemes in the folio or account.
13. Every new nomination for a folio/ account will overwrite the existing nomination. Nomination will be subject to the provisions of the respective Scheme Information Document.
14. In case of investors opting to hold the units in demat form, the nomination details provided by the investor to the depository participant, will be applicable.
15. In order to receive the amount standing to the credit of the account, in the event of the death of the unitholder, the nominee (s) shall be obliged to furnish such documents as may be required by Bandhan AMC Limited, to its satisfaction.
16. In case of demise of the investor and any one of the nominees, the regulated entities shall distribute the assets pro-rata to the remaining nominees.
17. Nomination section (Opt-In/ Opt-Out) shall be mandatory for all new folios which are opened by individual (Single mode of holding) and no new folios will be created without such details. The AMC has the discretion to reject the application in case the nomination section is incomplete or left blank. Investors are advised to use a separate form if they wish to Opt-Out from nomination.
18. Signature of witness, along with name and address are required, if the account holder affixes thumb impression, instead of signature.
19. You can make nomination or change nominee any number of times without any restriction.
20. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
21. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
22. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.